

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Willits

**County:** Mendocino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 322,905</b>	<b>\$ 47,433</b>	<b>\$ 370,338</b>
B Bond Proceeds	-	-	-
C Reserve Balance	322,905	47,433	370,338
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 42,500</b>	<b>\$ 158,057</b>	<b>\$ 200,557</b>
F RPTTF	500	116,057	116,557
G Administrative RPTTF	42,000	42,000	84,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 365,405</b>	<b>\$ 205,490</b>	<b>\$ 570,895</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Willits**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$2,061,322		\$570,895	\$-	\$322,905	\$-	\$500	\$42,000	\$365,405	\$-	\$47,433	\$-	\$116,057	\$42,000	\$205,490
1	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	09/01/2002	09/01/2024	U. S. Bank	Bonds issued to fund non-housing projects	Willits Improvement and Development Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	Administrative Costs	Admin Costs	02/01/2012	06/30/2025	City of Willits	Administrative Costs	Willits Improvement and Development Project Area	420,000	N	\$84,000	-	-	-	-	42,000	\$42,000	-	-	-	-	42,000	\$42,000
3	Bond Trustee Fee to US Bank	Fees	09/01/2002	09/30/2025	U. S. Bank	Annual Trustee fee	Willits Improvement and Development Project Area	2,500	N	\$500	-	-	-	500	-	\$500	-	-	-	-	-	\$-
10	Debt service payment reserve	Reserves	09/01/2002	09/01/2024	U. S. Bank	Reserve held to enable debt service payment in next ROPS period pursuant to H&SC Section 34171(d)(1)	Willits Improvement and Development Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	2020 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	01/15/2020	09/01/2024	US Bank	Refunded 2002 Tax Allocation Bonds	Willits Improvement and Development Project Area	1,638,822	N	\$486,395	-	322,905	-	-	-	\$322,905	-	47,433	-	116,057	-	\$163,490

**Willits**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	425,465	-	390,139	3,385	2,421	Column C: 2002 Bond Reserve Fund balance from trustee statements. Column E: Reserve balance held for ROPS 18-19 Item 1 (\$340,918 + 49,221). Column F: Other Funds held for ROPS 17-18 Item 1 (\$1,272) + \$2,113 carried over from the 16-17 ending balance. Column G: PPA 16-17 applied to ROPS 19-20.
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	2,876	-		2,230	489,949	Column F: Interest earned in FY 17-18.
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	1,680	-	340,583	1,272	138,903	Columns E, F, G: Expenses reported on PPA 17-18, less \$349,593 debt service reserve held from ROPS 17-18 Item 10.
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	426,661	-	49,221	-	349,593	Column E: \$49,221 approved for ROPS 18-19 Item 1. Column G: \$349,593 held from ROPS 17-18 Item 10 applied to ROPS 18-19 Item 1.

5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			3,874	As reported on PPA 16-17 & 17-18
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$335	\$4,343	\$-	

**Willits**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

<b>Item #</b>	<b>Notes/Comments</b>
1	Item 1, the 2002 Tax Allocation Bond, has been replaced by Item 11, the 2020 Tax Allocation Refunding Bonds.
2	
3	
10	
11	